



(Not to operate as an assignment or agreement)

Note: If you are transferring from another KiwiSaver Scheme, please cancel any direct debits in place with your old KiwiSaver Scheme provider.

**Member's details** (please print in block letters)

Member's name	Member	K	S				
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**Member's instruction** (please tick one)

☐ Establish a Direct Debit      ☐ Amend the details of an existing Direct Debit      ☐ Cancel existing Direct Debit

## Contribution details

Direct Debit Start Date | DD | MM | YYYY | Amount | \$

Frequency (please tick one) ☐ Weekly ☐ Fortnightly ☐ Monthly

Note: Please allow five business days from when we receive your completed form for your direct debit to activate.

☐ I/we have read and retained a copy of the SBS Wealth KiwiSaver Scheme Product Disclosure Statement and agree to be bound by the terms and conditions of the Trust Deed.

## Bank instructions

Name of account to be debited

Account number    [ ] [ ] - [ ] [ ] [ ] [ ] - [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]  
Bank Branch                      Payee's account number                      Suffix

To the Manager (please print full postal address clearly)

Bank Name	Branch
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Address |

I/We authorise you until further notice, to debit my/our account with all amounts which TE Registry Nominees Ltd ARF SBS Wealth KiwiSaver (hereinafter referred to as the Initiator) the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on this form.

### Authority To Accept Direct Debits

(Not to operate as an assignment or agreement)

**Authorisation Code**

0 2 2 7 9 0 4

### Information to appear on my/our bank statement

S B S W E A L T H | K I W I S A V E R

## Paver Particulars

Payer Code

Payer Reference

## Customer authorisation

Authorised signature | Date | DD | MM | YYYY

Authorised signature \_\_\_\_\_ Date DD MM YYYY

**For bank use  
only**

Bank stamp

**Approved  
2790  
08 15**

Date received

Recorded by

Checked by

Original – Retain at

Branch

## Conditions of this Authority

### 1. The Initiator

- (a) Has agreed to give advance Notice of the net amount of each direct debit and the due date of debiting at least 10 calendar days before (but not more than 2 calendar months) the date the direct debit will be initiated. This notice will be provided either:

- (i) in writing; or
- (ii) by any other means which provides a verifiable record of the initiated transaction and where the Customer has provided prior written consent to the Initiator. The advance notice will include the following message: “Unless advice to the contrary is received from you by (\*date), the amount of \$..... will be directly debited to your Bank account on (initiating date).” \* This date will be at least two days prior to the due date to allow for amendment of direct debits.

- (b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

### 2. The Customer may:

- (a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any direct debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.

### 3. The Customer acknowledges that:

- (a) This Authority will remain in full force and effect in respect of all direct debits made from me/our account in

good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.

- (b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this Authority. Any other disputes lie between me/us and the Initiator.
- (d) Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
  - the accuracy of information about Direct Debits on Bank statements
  - any variations between notices given by the Initiator and the amounts of Direct Debits
- (e) The Bank is not responsible for, or under any liability in respect of the Initiator’s failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

### 4. The Bank may:

- (a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this Authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time-to-time.

### Return form

Please return the completed form and any requested supporting documents to us by post or email:

Post: SBS Wealth KiwiSaver Scheme, PO Box 10445, Wellington 6143 | Email: [contact@sbswealth.co.nz](mailto:contact@sbswealth.co.nz)

Please call us on **0800 727 935** if you need any help.