

Deed of Amendment

in relation to Lifestages World Equity Portfolio

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SBS Wealth Limited (**Manager**)

Trustees Executors Limited (**Supervisor**)

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Details

Date 28 August 2024

Parties

Name **SBS Wealth Limited**
Short form name **Manager**
Notice details Attention: Martin Pike
Email: Martin.Pike@sbswealth.co.nz
Address: 51 Don Street, Invercargill, 9810

Name **Trustees Executors Limited**
Short form name **Supervisor**
Notice details Attention: Client Manager
Email: CTS@trustees.co.nz
Address: Level 11, 51 Shortland Street, Auckland 110

Background

- A The Supervisor and the Manager are parties to a Consolidated Master Trust Deed (**Governing Document**) dated 1 November 2016 which sets out the terms and conditions by which a number of separate unit trusts within the suite of unit trusts known as the Lifestages Unit Trusts (**Scheme**) have been constituted and administered.
- B Pursuant to the Governing Document and a Consolidated Establishment Deed dated 1 November 2016 (**Establishment Deed**), the parties established the Lifestages World Equity Portfolio (**Trust**) as a managed investment scheme under the Scheme.
- C The parties wish to amend the Establishment Deed to change the name of the Trust from the Lifestages World Equity Portfolio to the SBS Wealth World Equity Portfolio.
- D Pursuant to clause 35.1 of the Governing Document, the Manager and the Supervisor agree, subject to the requirements of the Financial Markets Conduct Act 2013 (**FMCA**), to amend the Establishment Deed to reflect the name change for the Trust as set out in recital C above.
- E For the purposes of section 139(2)(b) of the FMCA, the Supervisor is satisfied that the amendments made by this deed do not have a material adverse effect on the investors in the Trust and has certified that the Establishment Deed (as amended in this deed) will comply with sections 135 to 137 FMCA.

Agreed terms

1. Defined terms and interpretation

1.1 Defined terms

- (a) Capitalised terms used but not defined in this deed have the meanings given to them in the Governing Deed.
- (b) Unless the context otherwise requires, for the purposes of this deed:
 - (i) **Effective Date** means 2 September 2024.

2. Amendment

- (a) Pursuant to clause 35.1 of the Governing Document, with effect on and from the Effective Date, the Manager and the Supervisor agree that the Establishment Deed is amended by deleting all references to the words "*Lifestages World Equity Portfolio*" and replacing with the words "*SBS Wealth World Equity Portfolio*".
- (b) Other than as set out in (a) above, the Establishment Deed remains unchanged.

3. Continuation

Each of the parties to this deed agrees that, on and from the Effective Date, the Establishment Deed as amended by clause 2 of this deed, will continue in full force and effect.

4. Counterparts

- (a) This deed may be signed in any number of counterparts (including electronically), all of which, when taken together, constitute one and the same instrument.
- (b) A party may enter into this deed by executing any counterpart (including electronically).

5. Entire Agreement

This deed constitutes the entire agreement between the parties in relation to the amendments made by this deed as referred to in clause 2 above.

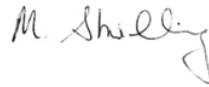
6. Governing Law

- (a) This deed is governed by, and is to be construed in accordance with, New Zealand law.
- (b) Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of New Zealand.

Signing page

EXECUTED as a Deed

SIGNED by **SBS WEALTH LIMITED**



Signature of director

Mike Skilling

Name of director

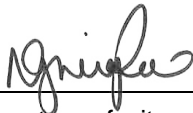


Signature of director

Philip Ellison

Name of director

SIGNED by **TRUSTEES EXECUTORS LIMITED**



Signature of witness

Natalie Greig-Low

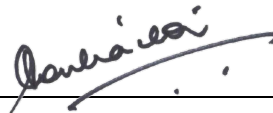
Name of witness

Operations Analyst

Occupation of witness

Auckland

City/town of residence



Signature of authorised signatory
Shahazad Contractor
Head of Client Supervision

Name of authorised signatory



Signature of authorised signatory

Johnny Lane, Client Manager

Name of authorised signatory